

Non-consolidated Financial Results for the Six-Month Period Ended September 30, 2003

The summary of this document (unaudited) has been translated from the original Japanese document released on October 23, 2003 for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.

Company name: Promise Co., Ltd.
Stock Code: 8574
(URL: <http://cyber.promise.co.jp/>)

Stock Listing: Tokyo Stock Exchange
Head Office: Tokyo

President and Representative Director: Hiroki Jinnai
Inquiries: Yoshiyuki Tateishi, Executive Officer, General Manager, Corporate Communications Dept.
TEL: 81-3-3287-1515
Meeting of Board of Directors for approval of results: October 23, 2003
Interim Dividend System: Applicable
Payment of Interim Dividends: December 1, 2003
Unit Stock System Employed: Applicable (1 unit = 50 shares)

1. Non-consolidated Financial Results for Interim Period Ended September 2003 (Apr. 1, 2003 -- Sept. 30, 2003)

(1) Non-consolidated Operating Results

(Note: In this report, amounts (non-consolidated) of less than one million are omitted.)

	Operating income		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six-months ended Sept. 30, 2003	162,673	-0.4	40,542	-30.6	41,964	-29.1
Six-months ended Sept. 30, 2002	163,324	4.4	58,456	-1.2	59,207	-1.1
Year ended Mar. 31, 2003	326,556		105,419		107,042	

	Net income		Net income per share
	Millions of yen	%	Yen
Six-months ended Sept. 30, 2003	36,207	5.4	297.66
Six-months ended Sept. 30, 2002	34,358	-1.5	273.52
Year ended Mar. 31, 2003	61,411		488.87

Notes:

1. Average number of shares (non-consolidated)
Six-months ended Sept. 30, 2003: 121,639,038 Six-months ended Sept. 30, 2002: 125,613,851
Year ended Mar. 31, 2003: 125,454,508
2. Change in accounting method: None
3. Percentages for operating income, operating profit, recurring profit, and net income represent percentage changes from the same period of the previous year.

(2) Dividends

	Cash dividends per share for the interim period	Cash dividends per share for the fiscal year
	Yen	Yen
Six-months ended Sept. 30, 2003	50.00	--
Six-months ended Sept. 30, 2002	50.00	--
Year ended Mar. 31, 2003	--	100.00

(3) Non-consolidated Financial Position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Six-months ended Sept. 30, 2003	1,699,132	613,575	36.1	5,074.55
Six-months ended Sept. 30, 2002	1,707,376	581,190	34.0	4,626.82
Year ended Mar. 31, 2003	1,700,480	597,263	35.1	4,780.81

Notes:

1. Number of shares outstanding

Six-months ended Sept. 30, 2003: 120,912,176 Six-months ended Sept. 30, 2002: 125,613,439

Year ended Mar. 31, 2003: 124,912,477

2. Number of shares of treasury stock at end of the period (non-consolidated)

Six-months ended Sept. 30, 2003: 5,054,489 Six-months ended Sept. 30, 2002: 353,226

Year ended Mar. 31, 2003: 1,054,188

2. Forecast for the Fiscal Year Ending March 31, 2004 (Apr. 1, 2003 -- Mar. 31, 2004)

	Operating income	Recurring profit	Net income	Cash dividends per share for the fiscal year	
				Sept. 30, 2003	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen
Year ending Mar. 31, 2004	323,505	80,000	57,000	50.00	100.00

Reference: Projected net income per share for the year ending Mar. 31, 2004: ¥469.34

Notes:

1. Projected net income per share for the fiscal year ending Mar. 31, 2004 is calculated based on projected average number of shares of 121,275,607.

2. The above forecasts are based on information currently available to the Company at the time of the release of this report.

Actual results could differ materially from projections due to various factors.

Interim Non-consolidated Financial Statements

(1) Interim Non-consolidated Balance Sheets

Classification	End of FY 2003 interim period (Sept. 30, 2002)		End of FY 2004 interim period (Sept. 30, 2003)		Abbreviated non-consolidated balance sheets for end of FY 2003 (Mar. 31, 2003)	
	Amount (Millions of yen)	% of total	Amount (Millions of yen)	% of total	Amount (Millions of yen)	% of total
(Assets)						
I Current assets						
1 Cash and deposits	53,961		53,356		50,876	
2 Consumer loans receivable	1,367,400		1,375,578		1,375,693	
3 Short-term loans	180,380		194,465		176,066	
4 Other	42,805		50,058		51,788	
Allowance for credit losses	-75,000		-100,300		-87,000	
Total current assets	1,569,548	91.9	1,573,159	92.6	1,567,423	92.2
II Fixed assets						
1 Property and equipment	28,341	1.7	24,862	1.5	26,433	1.6
2 Intangible fixed assets	7,986	0.5	6,198	0.3	7,177	0.4
3 Investments and advances	101,500	5.9	94,912	5.6	99,445	5.8
Total fixed assets	137,828	8.1	125,972	7.4	133,056	7.8
Total assets	1,707,376	100.0	1,699,132	100.0	1,700,480	100.0

Classification	End of FY 2003 interim period (Sept. 30, 2002)		End of FY 2004 interim p-eriod (Sept. 30, 2003)		Abbreviated non-consolidated balance sheets for end of FY 2003 (Mar. 31, 2003)	
	Amount (Millions of yen)	% of total	Amount (Millions of yen)	% of total	Amount (Millions of yen)	% of total
(Liabilities)						
I Current liabilities						
1 Short-term borrowings	1,000		--		1,000	
2 Current portion of long-term debt	212,171		194,229		214,435	
3 Bonds scheduled for redemption within one year	50,000		30,000		30,000	
4 Accrued income taxes	20,011		25,398		29,730	
5 Reserve for bonuses	3,859		3,866		3,809	
6 Provision for loss on guarantees	--		28		--	
7 Other	11,027		12,896		10,934	
Total current liabilities	298,069	17.5	266,418	15.7	289,908	17.1
II Long-term liabilities						
1 Corporate bonds	280,000		275,000		290,000	
2 Long-term debt	531,170		520,414		504,477	
3 Accrued severance indemnities	14,192		19,368		16,955	
4 Allowance for retirement benefits for directors and auditors	219		265		242	
5 Allowance for indemnity losses	--		2,700		--	
6 Other	2,534		1,391		1,633	
Total long-term liabilities	828,116	48.5	819,139	48.2	813,307	47.8
Total liabilities	1,126,186	66.0	1,085,557	63.9	1,103,216	64.9
(Shareholders' equity)						
I Common stock	49,053	2.9	49,053	2.9	49,053	2.9
II Additional paid-in capital						
1 Additional paid-in capital	80,955		80,955		80,955	
2 Other additional paid-in capital	--		0		--	
Total additional paid-in capital	80,955	4.7	80,955	4.7	80,955	4.7
III Retained earnings						
1 Legal reserves	12,263		12,263		12,263	
2 Voluntary reserves	399,000		448,700		399,000	
3 Unappropriated income	41,408		42,362		62,181	
Total retained earnings	452,671	26.5	503,325	29.6	473,444	27.8
IV Net unrealized gain (loss) on securities	1,444	0.1	1,447	0.1	-396	-0.0
V Treasury stock	-2,934	-0.2	-21,207	-1.2	-5,793	-0.3
Total shareholders' equity	581,190	34.0	613,575	36.1	597,263	35.1
Total liabilities and shareholders' equity	1,707,376	100.0	1,699,132	100.0	1,700,480	100.0

(2) Non-consolidated Statements of Income

Classification	FY 2003 interim period (Apr. 1, 2002 – Sept. 30, 2002)		FY 2004 interim period (Apr. 1, 2003 – Sept. 30, 2003)		Abbreviated non-consolidated statements of income for FY 2003 (Apr. 1, 2002 – Mar. 31, 2003)	
	Amount (Millions of yen)	% of total	Amount (Millions of yen)	% of total	Amount (Millions of yen)	% of total
I Operating income						
1 Interest on consumer loans	158,865		158,826		318,067	
2 Other operating income	4,459		3,846		8,488	
Total operating income	163,324	100.0	162,673	100.0	326,556	100.0
II Operating expenses						
1 Financial expenses	11,302		10,091		21,816	
2 Other operating expenses	93,565		112,039		199,320	
Total operating expenses	104,867	64.2	122,131	75.1	221,137	67.7
Operating profit	58,456	35.8	40,542	24.9	105,419	32.3
III Non-operating revenues	957	0.6	1,600	1.0	2,047	0.6
IV Non-operating expenses	207	0.1	178	0.1	424	0.1
Recurring profit	59,207	36.3	41,964	25.8	107,042	32.8
V Extraordinary income	1	0.0	23,628	14.5	37	0.0
VI Extraordinary losses	380	0.2	3,058	1.9	1,074	0.3
Income before income taxes	58,828	36.1	62,534	38.4	106,005	32.5
Income taxes (current)	20,000	12.3	25,524	15.7	49,700	15.2
Income taxes (deferred)	4,469	2.7	803	0.5	-5,106	-1.5
Total	24,469	15.0	26,327	16.2	44,593	13.7
Net income	34,358	21.1	36,207	22.2	61,411	18.8
Balance carried forward	7,049		6,154		7,049	
Cash dividends	--		--		6,280	
Unappropriated income	41,408		42,362		62,181	

(3) Basis for Presentation for Interim Financial Statements

	FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
1 Standards and Methods for Valuing Material Assets	<p>(1) Investment securities Investments in stocks of non-consolidated subsidiaries and affiliates are valued on a cost basis using the moving average method.</p> <p>Other securities [1] Securities that are marketable are stated at market value as of the interim period-end. Adjustments to market value are recorded as an increase or decrease in shareholders' equity. Costs of their sales are determined by the moving average method.</p> <p>[2] Securities that are not marketable are stated at cost, with cost being determined by the moving average method.</p> <p>(2) Derivatives Derivatives are stated at market value.</p>	<p>(1) Investment securities (No change)</p> <p>Other securities [1] (No change)</p> <p>[2] (No change)</p> <p>(2) Derivatives (No change)</p>	<p>(1) Investment securities (No change)</p> <p>Other securities [1] Securities that are marketable are stated at market value as of the fiscal year-end. Adjustments to market value are recorded as an increase or decrease in shareholders' equity. Costs of their sales are determined by the moving average method.</p> <p>[2] (No change)</p> <p>(2) Derivatives (No change)</p>
	2 Method of Depreciation of Fixed Assets (1) Property and equipment	<p>Property and equipment are principally depreciated using the declining balance method.</p> <p>However, structures (except for building and fixtures) acquired on or after April 1, 1998 are depreciated using the straight-line method over the estimated useful lives of the assets. Moreover, small-sum assets of more than ¥100,000 and less than ¥200,000 are depreciated uniformly over a period of three years.</p> <p>The main useful lives are as follows: Buildings and structures: 3-50 years; equipment and fixtures: 2-20 years</p>	<p>(No change)</p>

	FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
(2) Intangible fixed assets	<p>Intangible fixed assets are depreciated using the straight-line method. However, amortization of computer software (for internal use) is principally calculated using the straight-line method over five years, the estimated useful life.</p> <p>Moreover, small-sum assets of more than ¥100,000 and less than ¥200,000 are amortized uniformly over a period of three years.</p>	(No change)	(No change)
(3) Long-term prepaid expenses	<p>Long-term prepaid expenses are amortized on an average basis.</p>	(No change)	(No change)
3 Accounting Basis for Reserves			
(1) Allowance for credit losses	<p>The reserve for loan losses is provisioned at the actual loss rate.</p> <p>Additional provisions are made in amounts deemed necessary to cover possible non-collectable accounts in accordance with the state of consumer loans outstanding.</p>	(No change)	(No change)
(2) Reserve for bonuses	<p>Reserves for bonuses to employees on the payroll at the end of the interim period are provisioned based on the expected payment amount.</p>	(No change)	Reserves for bonuses to employees on the payroll at the end of the fiscal year are provisioned based on the expected payment amount.
(3) Provision for losses on guarantees	-----	Provision for losses on guarantees are provisioned based on the expected amount of losses on guarantee at the end of the interim period.	-----

	FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
(4) Accrued severance indemnities	<p>The amount of accrued severance indemnities is based on the amount of the projected retirement benefit obligation less the fair value of the pension plan assets. The accrued severance indemnity cost for the interim period is charged to income as incurred.</p> <p>The accrued severance indemnities for executive officers are determined separately based on the required payment amount at the end of the interim period as stipulated in the Company's bylaws.</p>	(No change)	<p>The amount of accrued severance indemnities is based on the amount of projected retirement benefit obligations and related pension plan assets as of the current consolidated fiscal year-end.</p> <p>Prior service cost and actuarial differences are charged to income in a lump sum in the fiscal year in which they occur.</p> <p>The accrued severance indemnities for executive officers are determined separately based on the required payment amount at the end of the fiscal year as stipulated in the Company's bylaws.</p>
(5) Allowance for retirement benefits for directors and auditors	<p>The past service cost for directors is determined based on the required payment amount at the end of the interim period as stipulated in the Company's bylaws.</p>	(No change)	<p>The past service cost for directors is determined based on the required payment amount at the end of the fiscal year as stipulated in the Company's bylaws.</p>
(6) Allowance for indemnity losses	-----	<p>Allowance for indemnity losses arising from the performance of deficiency liability associated with the sale of stock in an affiliated company are reserved based on the expected amount of loss for those deficiency liabilities highly likely to be executed and taking into account the prospects for recovery through the performance of the right of recourse.</p>	-----
4 Lease Transactions	<p>Where financing leases do not transfer ownership of the leased property to the lessee during the term of the lease, the leased property is not capitalized and the lease expenses are charged to income in the period they are incurred.</p>	(No change)	(No change)

	FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
5 Hedging	<p>(1) Hedge accounting method The Company uses deferral hedge accounting. Exceptional accounting is used to account for interest rate swap agreements and interest rate cap agreements that meet specified conditions.</p> <p>(2) Hedging instruments and hedging targets Hedging instruments: Interest rate cap agreements and interest rate swap agreements Hedging targets: Funds procured at variable interest rates, for which a rise in market interest rates will contribute to an increase in fund procurement costs (interest payment).</p> <p>(3) Hedging policy The basic hedging policy is to minimize the impact of sharp movements in interest rates on procured funds.</p> <p>(4) Determining hedging effectiveness The hedging instruments are measured for effectiveness by correlation with respect to the difference between interest rate indicators upon the instruments and positions being hedged.</p> <p>(5) Risk management system The Company manages market risk in accordance with methods for managing the various risks arising from financial activities as set forth in Guidelines for Managing Risk by Type, which is contained in Financial Policy. Guidelines for Managing Risk by Type is revised in a timely manner in response to changes in the risk environment, where in such revisions shall be reported to the Board of Directors.</p>	<p>(1) Hedge accounting method (No change)</p> <p>(2) Hedging instruments and hedging targets (No change)</p> <p>(3) Hedging policy (No change)</p> <p>(4) Determining hedging effectiveness (No change)</p> <p>(5) Risk management system (No change)</p>	<p>(1) Hedge accounting method (No change)</p> <p>(2) Hedging instruments and hedging targets (No change)</p> <p>(3) Hedging policy (No change)</p> <p>(4) Determining hedging effectiveness (No change)</p> <p>(5) Risk management system (No change)</p>

	FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
<p>6 Other Material Items Related to Basis of Preparation for Interim Non-consolidated Financial Statements</p> <p>(1) Accounting for revenues and expenses Interest on consumer loans</p>	<p>Interest on consumer loans is recognized when received.</p> <p>For the Company, accrued interest on loans is determined using the lower of the interest rate specified in the Interest Rate Restriction Law or the contracted interest rate.</p>	(No change)	(No change)
<p>(2) Accounting for consumption taxes</p>	<p>National consumption taxes and regional consumption taxes are accounted for at the Company using the net-of-tax method.</p> <p>However, consumption taxes not subject to fixed asset-related exclusion are amortized over five years and recorded as Investments and advances on the relevant interim balance sheets.</p> <p>The difference of suspense consumption tax paid less suspense consumption tax received is recorded in the Other category of Current liabilities.</p>	(No change)	<p>National consumption taxes and regional consumption taxes are accounted for at the Company using the net-of-tax method.</p> <p>However, consumption taxes not subject to fixed asset-related exclusion are amortized over five years and recorded as Investments and advances on the relevant balance sheets.</p>

(4) Changes in Accounting Practices

FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
-----	-----	<p>(Accounting Practices for Treasury Stock and Transfer of Legal Reserves) "Accounting Standards for Treasury Stock and Transfer of Legal Reserves" will be applied from the current fiscal year (Corporate Accounting Standards Committee, February 21, 2002, Article 1 of Corporate Accounting Standards). This application will have minimal effect on income and expenses for the current fiscal year. As a result of revisions to regulations for financial statements, Shareholders' equity on the balance sheet is calculated in compliance with these revisions.</p> <p>(Accounting Practices for Net Income per Share) "Accounting Standards for Net Income per Share" will be applied from the current fiscal year (Corporate Accounting Standards Committee, September 25, 2002, Article 2 of Corporate Accounting Standards) and "Applicable Guidelines in Accounting Standards for Net Income per Share" (Corporate Accounting Standards Committee, September 25, 2002, Article 4 of Applicable Guidelines for Corporate Accounting Standards). The impact of employing these accounting standards and applicable guidelines is mentioned in "Per Share Data."</p>

(5) Additional Information

FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
<p>(Treasury Stock) Until the previous interim period ended September 30, 2002, Treasury stock, which was included in Current assets and Fixed assets up to the previous interim period, has been expressed as a deducted item at the end of Shareholders' Equity from this interim period due to revisions in interim financial statement regulations. In the previous interim period, Treasury stock appeared in the sum of ¥1million in the Other section of Current assets and ¥2,920 million in the Investment and advances section of Property and equipment.</p>	-----	-----
<p>(Accounting Standards) "Accounting Standards for Treasury Stock and Transfer of Legal Reserves" will be applied from the current fiscal year (Corporate Accounting Standards Committee, February 21, 2002, Article 1 of Corporate Accounting Standards). This application will have minimal effect on income and expenses for the current fiscal year.</p>	-----	-----
<p>(Interim Balance Sheet Statements) As a result of revisions in the regulations on interim financial statements from the current interim period, additional paid-in capital appeared as a subsection of Additional paid-in capital, while Legal reserves and Voluntary reserves and Unappropriated interim income appeared as subsections of Retained earnings.</p>	-----	-----

**(6) Explanatory Notes
(Footnotes to Interim Non-consolidated Balance Sheets)**

FY 2003 interim period (Sept. 30, 2002)	FY 2004 interim period (Sept. 30, 2003)	FY 2003 (Mar. 31, 2003)																																														
<p>1 Accumulated depreciation on property and equipment ¥35,244 million</p> <p>2 Assets pledged and corresponding liabilities a) Assets pledged</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Interim book value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Consumer loans receivable</td> <td style="text-align: right;">196,773</td> </tr> <tr> <td>Property and equipment</td> <td style="text-align: right;">115</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">196,888</td> </tr> </tbody> </table> <p>b) Corresponding liabilities</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Balance at end of interim period (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Current portion of long-term debt</td> <td style="text-align: right;">59,491</td> </tr> <tr> <td>Long-term debt</td> <td style="text-align: right;">131,995</td> </tr> <tr> <td>Long-term liabilities, other (Guarantee deposits)</td> <td style="text-align: right;">61</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">191,548</td> </tr> </tbody> </table> <p>(1) In addition to the above, Promise entered into forward contracts of assigning for consumer loans receivable of ¥366,121 million. Corresponding liabilities were ¥1,000 million in short-term borrowings, ¥350,185 million in long-term debt (including ¥101,187 million payable within one year) as well as a guaranteed obligation for affiliates of ¥2,122 million.</p> <p>(2) Property and equipment is used as collateral for lease contracts with a guarantee of repayment.</p> <p>3 Unsecured consumer loans to individual customers, which were included in Consumer loans receivable, were ¥1,360,452 million.</p>	Type	Interim book value (Millions of yen)	Consumer loans receivable	196,773	Property and equipment	115	Total	196,888	Type	Balance at end of interim period (Millions of yen)	Current portion of long-term debt	59,491	Long-term debt	131,995	Long-term liabilities, other (Guarantee deposits)	61	Total	191,548	<p>1 Accumulated depreciation on property and equipment ¥38,006 million</p> <p>2 Assets pledged and corresponding liabilities a) Assets pledged</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Interim book value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Consumer loans receivable</td> <td style="text-align: right;">194,149</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">194,149</td> </tr> </tbody> </table> <p>b) Corresponding liabilities</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Balance at end of interim period (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Current portion of long-term debt</td> <td style="text-align: right;">54,785</td> </tr> <tr> <td>Long-term debt</td> <td style="text-align: right;">134,077</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">188,862</td> </tr> </tbody> </table> <p>In addition to the above, Promise entered into forward contracts of assigning for consumer loans receivable of ¥333,596 million. Corresponding liabilities were long-term debt of ¥319,291 million (including ¥85,347 million payable within one year) as well as a guaranteed obligation for affiliates of ¥3,300 million.</p> <p>3 Unsecured consumer loans to individual customers, which were included in Consumer loans receivable, were ¥1,369,779 million.</p>	Type	Interim book value (Millions of yen)	Consumer loans receivable	194,149	Total	194,149	Type	Balance at end of interim period (Millions of yen)	Current portion of long-term debt	54,785	Long-term debt	134,077	Total	188,862	<p>1 Accumulated depreciation on property and equipment ¥36,894 million</p> <p>2 Assets pledged and corresponding liabilities a) Assets pledged</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Book value at end of fiscal year (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Consumer loans receivable</td> <td style="text-align: right;">188,430</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">188,430</td> </tr> </tbody> </table> <p>b) Corresponding liabilities</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Balance at end of fiscal year (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Current portion of long-term debt</td> <td style="text-align: right;">58,132</td> </tr> <tr> <td>Long-term debt</td> <td style="text-align: right;">125,009</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">183,141</td> </tr> </tbody> </table> <p>In addition to the above, Promise entered into forward contracts of assigning for consumer loans receivable of ¥350,721 million. Corresponding liabilities were ¥1,000 million in short-term borrowings, long-term debt of ¥334,615 (including ¥101,782 million payable within one year) as well as a guaranteed obligation for affiliates of ¥3,159 million.</p> <p>3 Unsecured consumer loans to individual customers, which were included in Consumer loans receivable, were ¥1,369,570 million.</p>	Type	Book value at end of fiscal year (Millions of yen)	Consumer loans receivable	188,430	Total	188,430	Type	Balance at end of fiscal year (Millions of yen)	Current portion of long-term debt	58,132	Long-term debt	125,009	Total	183,141
Type	Interim book value (Millions of yen)																																															
Consumer loans receivable	196,773																																															
Property and equipment	115																																															
Total	196,888																																															
Type	Balance at end of interim period (Millions of yen)																																															
Current portion of long-term debt	59,491																																															
Long-term debt	131,995																																															
Long-term liabilities, other (Guarantee deposits)	61																																															
Total	191,548																																															
Type	Interim book value (Millions of yen)																																															
Consumer loans receivable	194,149																																															
Total	194,149																																															
Type	Balance at end of interim period (Millions of yen)																																															
Current portion of long-term debt	54,785																																															
Long-term debt	134,077																																															
Total	188,862																																															
Type	Book value at end of fiscal year (Millions of yen)																																															
Consumer loans receivable	188,430																																															
Total	188,430																																															
Type	Balance at end of fiscal year (Millions of yen)																																															
Current portion of long-term debt	58,132																																															
Long-term debt	125,009																																															
Total	183,141																																															

FY 2003 interim period (Sept. 30, 2002)	FY 2004 interim period (Sept. 30, 2003)	FY 2003 (Mar. 31, 2003)
<p>4 Revolving credit facility Within lending commitment line contracts for consumer loans, ¥1,366,696 million was in revolving credit facility agreements (automatic renewal through basic revolving loan contract). This is a contract whereby companies can loan repeatedly up to a predetermined amount to a customer on request, if the customer has met the terms and conditions of the contract.</p> <p>The total balance of revolving credit facilities unused was ¥361,604 million (including ¥292 million in secured revolving credit facilities). This balance includes credit facilities of customers without any loan balance, except for those making no payments or receipt for two years or more.</p> <p>There are also contracts whose term ends without the lending option being executed, and thus do not necessarily have an impact on future cash flows of the Company.</p> <p>For changes in the credit status of customers or other credible reasons, each contract contains a provision in which the Company can deny financing for loan applications and upwardly or downwardly revise the maximum credit line.</p> <p>Even after the completion of contracts, the Company periodically revises contract details and adopts measures to ensure credit safety.</p> <p>5 Contingent Liabilities ----- -----</p>	<p>4 Revolving credit facility Within lending commitment line contracts for consumer loans, ¥1,375,011 million was in revolving contracts (automatic renewal through basic revolving loan contract). This is a contract whereby companies can loan repeatedly up to a predetermined amount to a customer on request, if the customer has met the terms and conditions of the contract.</p> <p>The total balance of revolving credit facilities unused was ¥356,325 million (including ¥275 million in secured revolving credit facilities). This balance includes credit facilities of customers without any loan balance, except for those making no payments or receipt for two years or more.</p> <p>There are also contracts whose term ends without the lending option being executed, and thus do not necessarily have an impact on future cash flows of the Company.</p> <p>For changes in the credit status of customers or other credible reasons, each contract contains a provision in which the Company can deny financing for loan applications and upwardly or downwardly revise the maximum credit line.</p> <p>Even after the completion of contracts, the Company periodically revises contract details and adopts measures to ensure credit safety.</p> <p>5 Contingent Liabilities (1) Guaranteed obligations in the credit guarantee business ¥1,438 million</p> <p>(2) Warranty obligations ¥37,652 million</p> <p>This obligation was entailed in the transfer of the entire amount of stock held by Promise in subsidiary GC Co., Ltd. to General Electric Capital Consumer Finance Co., Ltd. (currently GE Consumer Finance Co., Ltd.), and represents the remaining balance of obligations that fall under the category of warranty obligations, which are only one portion of Company debt obligations.</p>	<p>4 Revolving credit facility Within lending commitment line contracts for consumer loans, ¥1,375,058 million was in revolving contracts (automatic renewal through basic revolving loan contract). This is a contract whereby companies can loan repeatedly up to a predetermined amount to a customer on request, if the customer has met the terms and conditions of the contract.</p> <p>The total balance of revolving credit facilities unused was ¥363,429 million (including ¥282 million in secured revolving credit facilities). This balance includes credit facilities of customers without any loan balance, except for those making no payments or receipt for two years or more.</p> <p>There are also contracts whose term ends without the lending option being executed, and thus do not necessarily have an impact on future cash flows of the Company.</p> <p>For changes in the credit status of customers or other credible reasons, each contract contains a provision in which the Company can deny financing for loan applications and upwardly or downwardly revise the maximum credit line.</p> <p>Even after the completion of contracts, the Company periodically revises contract details and adopts measures to ensure credit safety.</p> <p>5 Contingent Liabilities ----- -----</p>

At end of interim period (Sept. 30, 2002)		At end of interim period (Sept. 30, 2003)		At end of fiscal year (Mar. 31, 2003)	
The loans to affiliates and employees listed below are ensured for the following amounts.		(3) The loans to affiliates and employees listed below are ensured for the following amounts.		The loans to affiliates and employees listed below are ensured for the following amounts.	
Borrower	Guarantee amount (Millions of yen)	Borrower	Guarantee amount (Millions of yen)	Borrower	Guarantee amount (Millions of yen)
(Affiliates)		(Affiliates)		(Affiliates)	
GC Co., Ltd.	36,819	Pal Servicer Co., Ltd.	20,000	GC Co., Ltd.	39,607
PROMISE (HONG KONG) CO., LTD.	12,418	PROMISE (HONG KONG) CO., LTD.	10,475	PROMISE (HONG KONG) CO., LTD.	11,634
Liang Jing Co., Ltd.	5,648	Liang Jing Co., Ltd.	4,158	Liang Jing Co., Ltd.	5,484
Net Future Co., Ltd.	2,500	Net Future Co., Ltd.	500	Net Future Co., Ltd.	2,500
Plat Corporation	1,149	Plat Corporation	445	Plat Corporation	797
Subtotal	58,535	Subtotal	35,578	Subtotal	60,023
Employees	6	Employees	5	Employees	7
Total	58,541	Total	35,584	Total	60,030
In foreign currency, guaranteed obligations to PROMISE (HONG KONG) CO., LTD. totaled HK\$790 million, and to Liang Jing Co., Ltd. totaled NT\$1,600 million.		In foreign currency, guaranteed obligations to PROMISE (HONG KONG) CO., LTD. totaled HK\$730 million, and to Liang Jing Co., Ltd. totaled NT\$1,260 million.		In foreign currency, guaranteed obligations to PROMISE (HONG KONG) CO., LTD. totaled HK\$755 million, and to Liang Jing Co., Ltd. totaled NT\$1,585 million.	
6 Status of non-performing loans		6 Status of non-performing loans		6 Status of non-performing loans	
Classification	Amount (Millions of yen)	Classification	Amount (Millions of yen)	Classification	Amount (Millions of yen)
Credits of bankrupt borrowers	1,840	Credits of bankrupt borrowers	3,322	Credits of bankrupt borrowers	2,579
Delinquent loans	156	Delinquent loans	282	Delinquent loans	127
Delinquent loans past due three months or more	11,190	Delinquent loans past due three months or more	15,439	Delinquent loans past due three months or more	10,583
Restructured loans	31,714	Restructured loans	41,634	Restructured loans	37,006
Total	44,901	Total	60,678	Total	50,296
(1) Credits of bankrupt borrowers are loans under declaration of bankruptcy, reconstruction and similar proceedings, whose accruing interest is not recorded as income because the principal or interest on such loans is unlikely to be recovered in view of the considerable period of postponement of the principal or interest, or other circumstances.		(1) (No change)		(1) (No change)	

At end of interim period (Sept. 30, 2002)	At end of interim period (Sept. 30, 2003)	At end of fiscal year (Mar. 31, 2003)																														
<p>(2) Delinquent loans are credits whose accruing interest is not recorded as income for the same reason as the above and do not include credits of bankrupt borrowers and the loans to which postponement of interest payment was made with the object of reconstructing and supporting the borrowers.</p> <p>(3) Delinquent loans past due three months or more are loans which are delinquent for three months or more from the due date of interest or principal under the terms of the related loan agreements and do not include credits of bankrupt borrowers and delinquent loans, as described above.</p> <p>(4) Restructured loans are loans to which a certain concession favorable to borrowers, such as postponement of interest payment and other methods, was made with the object of encouraging repayment and do not include credits of bankrupt borrowers, delinquent loans and delinquent loans past due three months or more, as described above. Of ¥31,714 million in restructured loans, restructured loans which are 30 days or less past due were ¥28,166 million.</p> <p>7 Loan collateral A repurchase agreement of ¥44,390 million is included in Short-term loans. Consequently, marketable securities are accepted as collateral from seller of repurchased marketable securities. The interim market value for marketable securities received is as follows:</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Market value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Commercial paper</td> <td>33,086</td> </tr> <tr> <td>Securities</td> <td>8,070</td> </tr> <tr> <td>Beneficial interest in trust</td> <td>3,200</td> </tr> <tr> <td>Total</td> <td>44,357</td> </tr> </tbody> </table>	Type	Market value (Millions of yen)	Commercial paper	33,086	Securities	8,070	Beneficial interest in trust	3,200	Total	44,357	<p>(2) (No change)</p> <p>(3) (No change)</p> <p>(4) Restructured loans are loans to which a certain concession favorable to borrowers, such as postponement of interest payment and other methods, was made with the object of encouraging repayment and do not include credits of bankrupt borrowers, delinquent loans and delinquent loans past due three months or more, as described above. Of ¥41,634 million in restructured loans, restructured loans which are 30 days or less past due were ¥37,692 million.</p> <p>7 Loan collateral A repurchase agreement of ¥86,961 million is included in Short-term loans. Consequently, marketable securities are accepted as collateral from seller of repurchased marketable securities. The interim market value for marketable securities received is as follows:</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Market value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Commercial paper</td> <td>56,993</td> </tr> <tr> <td>Securities</td> <td>25,970</td> </tr> <tr> <td>Beneficial interest in trust</td> <td>3,969</td> </tr> <tr> <td>Total</td> <td>86,933</td> </tr> </tbody> </table>	Type	Market value (Millions of yen)	Commercial paper	56,993	Securities	25,970	Beneficial interest in trust	3,969	Total	86,933	<p>(2) (No change)</p> <p>(3) (No change)</p> <p>(4) Restructured loans are loans to which a certain concession favorable to borrowers, such as postponement of interest payment and other methods, was made with the object of encouraging repayment and do not include credits of bankrupt borrowers, delinquent loans and delinquent loans past due three months or more, as described above. Of ¥37,006 million in restructured loans, restructured loans which are 30 days or less past due were ¥33,262 million.</p> <p>7 Loan collateral A repurchase agreement of ¥45,076 million is included in Short-term loans. Consequently, marketable securities are accepted as collateral from seller of repurchased marketable securities. The market value for marketable securities at the end of the fiscal year received is as follows:</p> <table border="1"> <thead> <tr> <th>Type</th> <th>Market value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Commercial paper</td> <td>27,999</td> </tr> <tr> <td>Securities</td> <td>14,027</td> </tr> <tr> <td>Beneficial interest in trust</td> <td>3,050</td> </tr> <tr> <td>Total</td> <td>45,076</td> </tr> </tbody> </table>	Type	Market value (Millions of yen)	Commercial paper	27,999	Securities	14,027	Beneficial interest in trust	3,050	Total	45,076
Type	Market value (Millions of yen)																															
Commercial paper	33,086																															
Securities	8,070																															
Beneficial interest in trust	3,200																															
Total	44,357																															
Type	Market value (Millions of yen)																															
Commercial paper	56,993																															
Securities	25,970																															
Beneficial interest in trust	3,969																															
Total	86,933																															
Type	Market value (Millions of yen)																															
Commercial paper	27,999																															
Securities	14,027																															
Beneficial interest in trust	3,050																															
Total	45,076																															

At end of interim period (Sept. 30, 2002)	At end of interim period (Sept. 30, 2003)	At end of fiscal year (Mar. 31, 2003)
8 The unutilized balance from overdraft contracts on current accounts (including contracts based on overdraft contracts on current accounts) and contracts for the commitment line of loans are as follows. (Overdraft contracts on current accounts) (Millions of yen) Total contracts 350 Contracts exercised -- Difference 350 (Contracts for the commitment line of loans) (Millions of yen) Total contracts 145,800 Contracts exercised -- Difference 145,800	8 The unutilized balance from overdraft contracts on current accounts (including contracts based on overdraft contracts on current accounts) and contracts for the commitment line of loans are as follows. (Overdraft contracts on current accounts) (Millions of yen) Total contracts 50 Contracts exercised -- Difference 50 (Contracts for the commitment line of loans) (Millions of yen) Total contracts 222,750 Contracts exercised -- Difference 222,750	8 The unutilized balance from overdraft contracts on current accounts (including contracts based on overdraft contracts on current accounts) and contracts for the commitment line of loans are as follows. (Overdraft contracts on current accounts) (Millions of yen) Total contracts 350 Contracts exercised -- Difference 350 (Contracts for the commitment line of loans) (Millions of yen) Total contracts 216,700 Contracts exercised -- Difference 216,700

(Footnotes to Non-consolidated Statements of Income)

End of FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	End of FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	End of FY 2003 fiscal year (Apr. 1, 2002 -- Mar. 31, 2003)
1 Financial expenses (Millions of yen) Interest expense 7,517 Bond interest 2,986 Bond issue expenses 187	1 Financial expenses (Millions of yen) Interest expense 6,296 Bond interest 2,924 Bond issue expenses 95	1 Financial expenses (Millions of yen) Interest expense 14,415 Bond interest 5,912 Bond issue expenses 247
2 Depreciation (Millions of yen) Property and equipment 2,227 Intangible fixed assets 1,371	2 Depreciation (Millions of yen) Property and equipment 1,727 Intangible fixed assets 1,435	2 Depreciation (Millions of yen) Property and equipment 4,512 Intangible fixed assets 2,773
3 Non-operating revenues (Millions of yen) Interest on loans to subsidiaries 81 Dividend income 451 Equity in earnings of Tokumei Kumiai 241	3 Non-operating revenues (Millions of yen) Interest on loans to subsidiaries 121 Dividend income 1,071 Equity in earnings of Tokumei Kumiai 197	3 Non-operating revenues (Millions of yen) Interest on loans to subsidiaries 171 Dividend income 457 Equity in earnings of Tokumei Kumiai 877 Insurance money received and insurance dividend 266
4 Non-operating expenses (Millions of yen) Expense for relocation of branches 43	4 Non-operating expenses (Millions of yen) Expense for relocation of branches 54 Cancellation of leasehold deposits 31	4 Non-operating expenses (Millions of yen) Expense for relocation of branches 100 Cancellation of leasehold deposits 104
-----	5 Extraordinary income (Millions of yen) Proceeds on sale of subsidiaries 23,528	-----

(Footnotes to Lease Transactions)

FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)																																																
<p>1 Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee.</p> <p>(1) Equivalent of acquisition cost, accumulated depreciation and net book value of the leased assets at the end of the period</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Equivalent of acquisition cost (Millions of yen)</th> <th style="text-align: center;">Equivalent of accumulated depreciation (Millions of yen)</th> <th style="text-align: center;">Equivalent of net book value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Vehicles & carriers</td> <td style="text-align: center;">704</td> <td style="text-align: center;">388</td> <td style="text-align: center;">315</td> </tr> <tr> <td>Furniture, fixtures and equipment</td> <td style="text-align: center;">4,842</td> <td style="text-align: center;">2,446</td> <td style="text-align: center;">2,395</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">5,546</td> <td style="text-align: center;">2,834</td> <td style="text-align: center;">2,711</td> </tr> </tbody> </table>		Equivalent of acquisition cost (Millions of yen)	Equivalent of accumulated depreciation (Millions of yen)	Equivalent of net book value (Millions of yen)	Vehicles & carriers	704	388	315	Furniture, fixtures and equipment	4,842	2,446	2,395	Total	5,546	2,834	2,711	<p>1 Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee.</p> <p>(1) Equivalent of acquisition cost, accumulated depreciation and net book value of the leased assets at the end of the period</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Equivalent of acquisition cost (Millions of yen)</th> <th style="text-align: center;">Equivalent of accumulated depreciation (Millions of yen)</th> <th style="text-align: center;">Equivalent of net book value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Vehicles & carriers</td> <td style="text-align: center;">520</td> <td style="text-align: center;">305</td> <td style="text-align: center;">215</td> </tr> <tr> <td>Furniture, fixtures and equipment</td> <td style="text-align: center;">3,418</td> <td style="text-align: center;">1,424</td> <td style="text-align: center;">1,994</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">3,939</td> <td style="text-align: center;">1,729</td> <td style="text-align: center;">2,209</td> </tr> </tbody> </table>		Equivalent of acquisition cost (Millions of yen)	Equivalent of accumulated depreciation (Millions of yen)	Equivalent of net book value (Millions of yen)	Vehicles & carriers	520	305	215	Furniture, fixtures and equipment	3,418	1,424	1,994	Total	3,939	1,729	2,209	<p>1 Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee.</p> <p>(1) Equivalent of acquisition cost, accumulated depreciation and net book value of these leased assets at the end of the fiscal year</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Equivalent of acquisition cost (Millions of yen)</th> <th style="text-align: center;">Equivalent of accumulated depreciation (Millions of yen)</th> <th style="text-align: center;">Equivalent of net book value (Millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Vehicles & carriers</td> <td style="text-align: center;">609</td> <td style="text-align: center;">352</td> <td style="text-align: center;">256</td> </tr> <tr> <td>Furniture, fixtures and equipment</td> <td style="text-align: center;">3,418</td> <td style="text-align: center;">986</td> <td style="text-align: center;">2,432</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">4,028</td> <td style="text-align: center;">1,339</td> <td style="text-align: center;">2,688</td> </tr> </tbody> </table>		Equivalent of acquisition cost (Millions of yen)	Equivalent of accumulated depreciation (Millions of yen)	Equivalent of net book value (Millions of yen)	Vehicles & carriers	609	352	256	Furniture, fixtures and equipment	3,418	986	2,432	Total	4,028	1,339	2,688
	Equivalent of acquisition cost (Millions of yen)	Equivalent of accumulated depreciation (Millions of yen)	Equivalent of net book value (Millions of yen)																																															
Vehicles & carriers	704	388	315																																															
Furniture, fixtures and equipment	4,842	2,446	2,395																																															
Total	5,546	2,834	2,711																																															
	Equivalent of acquisition cost (Millions of yen)	Equivalent of accumulated depreciation (Millions of yen)	Equivalent of net book value (Millions of yen)																																															
Vehicles & carriers	520	305	215																																															
Furniture, fixtures and equipment	3,418	1,424	1,994																																															
Total	3,939	1,729	2,209																																															
	Equivalent of acquisition cost (Millions of yen)	Equivalent of accumulated depreciation (Millions of yen)	Equivalent of net book value (Millions of yen)																																															
Vehicles & carriers	609	352	256																																															
Furniture, fixtures and equipment	3,418	986	2,432																																															
Total	4,028	1,339	2,688																																															
<p>(2) Equivalent of aggregate future lease payments (Millions of yen)</p> <table> <tbody> <tr> <td>Within one year</td> <td style="text-align: right;">1,014</td> </tr> <tr> <td>Over one year</td> <td style="text-align: right;">1,774</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">2,788</td> </tr> </tbody> </table>	Within one year	1,014	Over one year	1,774	Total	2,788	<p>(2) Equivalent of aggregate future lease payments (Millions of yen)</p> <table> <tbody> <tr> <td>Within one year</td> <td style="text-align: right;">989</td> </tr> <tr> <td>Over one year</td> <td style="text-align: right;">1,287</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">2,277</td> </tr> </tbody> </table>	Within one year	989	Over one year	1,287	Total	2,277	<p>(2) Equivalent of aggregate future lease payments (Millions of yen)</p> <table> <tbody> <tr> <td>Within one year</td> <td style="text-align: right;">991</td> </tr> <tr> <td>Over one year</td> <td style="text-align: right;">1,760</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">2,752</td> </tr> </tbody> </table>	Within one year	991	Over one year	1,760	Total	2,752																														
Within one year	1,014																																																	
Over one year	1,774																																																	
Total	2,788																																																	
Within one year	989																																																	
Over one year	1,287																																																	
Total	2,277																																																	
Within one year	991																																																	
Over one year	1,760																																																	
Total	2,752																																																	
<p>(3) Lease fees, equivalent of depreciation and equivalent of interest expense (Millions of yen)</p> <table> <tbody> <tr> <td>Lease fees</td> <td style="text-align: right;">805</td> </tr> <tr> <td>Equivalent of depreciation</td> <td style="text-align: right;">711</td> </tr> <tr> <td>Equivalent of interest expense</td> <td style="text-align: right;">73</td> </tr> </tbody> </table>	Lease fees	805	Equivalent of depreciation	711	Equivalent of interest expense	73	<p>(3) Lease fees, equivalent of depreciation and equivalent of interest expense (Millions of yen)</p> <table> <tbody> <tr> <td>Lease fees</td> <td style="text-align: right;">551</td> </tr> <tr> <td>Equivalent of depreciation</td> <td style="text-align: right;">506</td> </tr> <tr> <td>Equivalent of interest expense</td> <td style="text-align: right;">49</td> </tr> </tbody> </table>	Lease fees	551	Equivalent of depreciation	506	Equivalent of interest expense	49	<p>(3) Lease fees, equivalent of depreciation and equivalent of interest expense (Millions of yen)</p> <table> <tbody> <tr> <td>Lease fees</td> <td style="text-align: right;">1,508</td> </tr> <tr> <td>Equivalent of depreciation</td> <td style="text-align: right;">1,341</td> </tr> <tr> <td>Equivalent of interest expense</td> <td style="text-align: right;">131</td> </tr> </tbody> </table>	Lease fees	1,508	Equivalent of depreciation	1,341	Equivalent of interest expense	131																														
Lease fees	805																																																	
Equivalent of depreciation	711																																																	
Equivalent of interest expense	73																																																	
Lease fees	551																																																	
Equivalent of depreciation	506																																																	
Equivalent of interest expense	49																																																	
Lease fees	1,508																																																	
Equivalent of depreciation	1,341																																																	
Equivalent of interest expense	131																																																	
<p>(4) Method of calculation of equivalent of depreciation Calculated by using the straight-line method, assuming that the lease period corresponds to the useful life of the asset and has a residual value of zero.</p>	<p>(4) Method of calculation of equivalent of depreciation (No change)</p>	<p>(4) Method of calculation of equivalent of depreciation (No change)</p>																																																
<p>(5) Method of calculation of equivalent of interest The equivalent of interest is regarded as the difference between the total lease payments and the amount equivalent to acquisition cost of the asset. The interest method is used to calculate the portion applicable to each accounting period.</p>	<p>(5) Method of calculation of equivalent of interest (No change)</p>	<p>(5) Method of calculation of equivalent of interest (No change)</p>																																																
<p>2 Further payments under operating lease transactions (Millions of yen)</p> <table> <tbody> <tr> <td>Unaccrued lease fees</td> <td></td> </tr> <tr> <td>Within one year</td> <td style="text-align: right;">80</td> </tr> <tr> <td>More than one year</td> <td style="text-align: right;">--</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">80</td> </tr> </tbody> </table>	Unaccrued lease fees		Within one year	80	More than one year	--	Total	80	<p>2 Further payments under operating lease transactions (Millions of yen)</p> <table> <tbody> <tr> <td>Unaccrued lease fees</td> <td></td> </tr> <tr> <td>Within one year</td> <td style="text-align: right;">97</td> </tr> <tr> <td>More than one year</td> <td style="text-align: right;">146</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">244</td> </tr> </tbody> </table>	Unaccrued lease fees		Within one year	97	More than one year	146	Total	244	<p>2 Further payments under operating lease transactions (Millions of yen)</p> <table> <tbody> <tr> <td>Unaccrued lease fees</td> <td></td> </tr> <tr> <td>Within one year</td> <td style="text-align: right;">32</td> </tr> <tr> <td>More than one year</td> <td style="text-align: right;">--</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">32</td> </tr> </tbody> </table>	Unaccrued lease fees		Within one year	32	More than one year	--	Total	32																								
Unaccrued lease fees																																																		
Within one year	80																																																	
More than one year	--																																																	
Total	80																																																	
Unaccrued lease fees																																																		
Within one year	97																																																	
More than one year	146																																																	
Total	244																																																	
Unaccrued lease fees																																																		
Within one year	32																																																	
More than one year	--																																																	
Total	32																																																	

(Footnotes to Securities)

In the prior interim consolidated accounting period, there were no securities with market value among subsidiaries and affiliates.

In this interim consolidated accounting period, there were no securities with market value among subsidiaries and affiliates.

In the prior fiscal non-consolidated accounting period, there were no securities with market value among subsidiaries and affiliates.

(Per Share Data)

FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)		FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)		FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)	
Net assets per share	¥4,626.82	Net assets per share	¥5,074.55	Net assets per share	¥4,780.81
Net income per share	¥273.52	Net income per share	¥297.66	Net income per share	¥488.87
<p>The figure of diluted net income per share is not disclosed since there was no potential share of common stock that had a dilutive effect.</p> <p>Because of a revision to regulations related to the interim financial statements, treasury stock is excluded from outstanding shares issued in calculating per share data.</p> <p>(Additional information) "Accounting Standards for Net Income per Share" will be applied from the current fiscal year (Corporate Accounting Standards Committee, September 25, 2002, Article 2 of Corporate Accounting Standards) and "Applicable Guidelines in Accounting Standards for Net Income per Share" (Corporate Accounting Standards Committee, September 25, 2002, Article 4 of Applicable Guidelines for Corporate Accounting Standards). Had Promise utilized the same method as used in the past, net assets per share and net income per share would have been as shown below.</p>		<p>The figure of diluted net income per share is not disclosed since there was no potential share of common stock that had a dilutive effect.</p>		<p>The figure of diluted net income per share is not disclosed since there was no potential share of common stock that had a dilutive effect.</p> <p>"Accounting Standards for Net Income per Share" will be applied from the current fiscal year (Corporate Accounting Standards Committee, September 25, 2002, Article 2 of Corporate Accounting Standards) and "Applicable Guidelines in Accounting Standards for Net Income per Share" (Corporate Accounting Standards Committee, September 25, 2002, Article 4 of Applicable Guidelines for Corporate Accounting Standards). Had Promise utilized the same method as used in the past, net assets per share and net income per share would have been as shown below.</p>	
Net assets per share	¥4,637.14			Net assets per share	¥4,781.45
Net income per share	¥272.76			Net income per share	¥489.51

Note: Calculations of interim net income per share are based on the following data.

	FY 2003 interim period (Apr. 1, 2002 -- Sept. 30, 2002)	FY 2004 interim period (Apr. 1, 2003 -- Sept. 30, 2003)	FY 2003 (Apr. 1, 2002 -- Mar. 31, 2003)
Interim net income on non-consolidated statements of income (Millions of yen)	34,358	36,207	61,411
Principal category of funds not available to shareholders of common stock Bonuses to directors and corporate auditors from the disposition of profits (Millions of yen)	--	--	80
Interim net income for common stock (Millions of yen)	34,358	36,207	61,331
Average number of shares outstanding in interim period (Thousands of shares)	125,613	121,639	125,454
A summary of latent shares is not included in calculations of diluted interim net income per share because there were no shares with a dilutive effect during the period.	[1] Treasury stock held for stock option: 351,000 shares [2] Warrant for stock option: 718,500 shares	[1] (No change) [2] Warrant for stock option: 718,500 shares There were 707,950 shares with new share acquisition rights as of Sept. 30, 2003, reflecting a 10,550 decrease in the number of shares with acquisition rights owing to the loss of rights.	[1] (No change) [2] Warrant for stock option: 718,500 shares There were 709,350 shares with new share acquisition rights as of Mar. 31, 2003, reflecting a 9,150 decrease in the number of shares with acquisition rights owing to the loss of rights.