

Financial Results for the Three-Month Period (1Q) Ended June 30, 2007

The summary of this document (unaudited) has been translated from the original Japanese document released on July 26, 2007 for reference only.

In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.

Company Name: Promise Co., Ltd.

Stock Code: 8574

President and Representative Director: Hiroki Jinnai

Inquiries: Yasuhiko Katsumi, General Manager, Corporate Communications Dept.

Telephone: 81-3-3287-1515

Stock Listing: Tokyo Stock Exchange

URL: <http://www.promise.co.jp/english/ir/>

(In this report, amounts of less than one million yen are omitted and per share figures are rounded down to two decimal places)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 2008 (Apr. 1, 2007 – Jun. 30, 2007)

(1) Consolidated Operating Results

(Note: Percentages represent percentage changes from the previous period and the fiscal year.)

	Operating income		Operating profit		Recurring profit		Net income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2008	87,231	(8.5)	8,439	(28.0)	8,920	(28.4)	6,623	4.4
1Q FY2007	95,351	0.3	11,727	(58.9)	12,459	(57.4)	6,342	(63.8)
Year ended Mar. 31, 2007	368,915	(3.2)	(203,323)	—	(201,502)	—	(378,282)	—

	Net income (loss) per share	Diluted net income (loss) per share
	Yen	Yen
1Q FY2008	52.23	—
1Q FY2007	50.00	—
Year ended Mar. 31, 2007	(2,982.86)	—

(2) Consolidated Financial Position

	Total assets	Net asset	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
1Q FY2008	1,576,070	385,231	24.0	2,977.14
1Q FY2007	1,762,105	780,282	43.6	6,059.50
Mar. 31, 2007	1,569,539	386,171	24.1	2,987.82

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash used in investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
1Q FY2008	27,768	(2,585)	10,698	174,285
1Q FY2007	(7,450)	(767)	32,521	88,005
Year ended Mar. 31, 2007	86,587	(5,118)	(5,873)	139,853

2. Forecast for Fiscal Year Ending March 2008 (Apr. 1, 2007 – Mar. 31, 2008)

(Note: Percentages are YoY changes for the interim period of the fiscal year and the fiscal year.)

	Operating income		Operating profit		Recurring profit		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending Sept. 30, 2007	170,900	(10.3)	3,800	(73.7)	3,400	(77.8)	1,200	—	9.46
Year ending Mar. 31, 2008	335,100	(9.2)	20,600	—	19,400	—	14,000	—	110.39

3. Others

- (1) Changes in significant subsidiaries during the fiscal year ending March 31, 2008.
 (Changes in subsidiaries affecting the scope of consolidation): None
- (2) Use of simplifications in accounting methods: No
- (3) Change in accounting methods in the current fiscal year: No

(Reference)

1. Non-Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 2008 (Apr. 1, 2007 – Jun. 30, 2007)

(1) Non-Consolidated Operating Results

(Note: Percentages represent percentage changes from the previous period and the fiscal year.)

	Operating income		Operating profit		Recurring profit		Net income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2008	70,191	(9.9)	4,624	(48.7)	4,829	(48.3)	4,006	(27.6)
1Q FY2007	77,865	1.0	9,019	(66.1)	9,347	(65.4)	5,530	(65.7)
Year ended Mar. 31, 2007	299,910	(2.6)	(197,508)	—	(196,852)	—	(374,940)	—

	Net income (loss) per share	Diluted net income (loss) per share
	Yen	Yen
1Q FY2008	31.59	—
1Q FY2007	43.61	—
Year ended Mar. 31, 2007	(2,956.51)	—

(2) Non-Consolidated Financial Position

	Total assets	Net asset	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
1Q FY2008	1,400,750	356,558	25.5	2,811.56
1Q FY2007	1,594,391	746,215	46.8	5,884.11
Mar. 31, 2007	1,385,254	360,315	26.0	2,841.19

2. Forecast for Fiscal Year Ending March 2008 (Apr. 1, 2007 – Mar. 31, 2008)

(Note: Percentages are YoY changes for the interim period of the fiscal year and the fiscal year.)

	Operating income		Operating profit		Recurring profit		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending Sept. 30, 2007	139,600	(10.1)	5,100	(58.2)	5,300	(57.8)	4,300	—	33.90
Year ending Mar. 31, 2008	284,000	(5.3)	13,600	—	12,900	—	10,000	—	78.85

Note to Financial Results Forecast

The above forecasts are based on information currently available to the Company at the time of the release of this report. Actual results could differ materially from projections due to various factors.

[Results of Operations and Financial Condition]

1. Results of Operations

During the first quarter of the fiscal year ending March 31, 2008, Japan's economy continued to recover at a moderate pace as corporate earnings remained strong. However, consumer spending was somewhat lackluster due to an uncertain outlook associated with higher taxes, concerns about pensions and other items. Following the December 2006 passage of The Law to Partially Amend the Money Lending Business Control and Regulation Law, consumer finance companies in Japan are facing an extremely difficult operating environment, which forces many small and midsize consumer finance companies to shut down operations. Companies are making major revisions to business structures, closing unprofitable branches, downsizing workforces and taking other actions.

The Promise Group is making steady progress toward building a base for the next stage of growth. The Group reviewed loan approval standards, reorganized its two consumer finance subsidiaries and began to put a new business model in place. In the first quarter, total operating income decreased 8.5% to 87,231 million yen. Due to growth in expenses for interest repayments and other items, recurring profit fell 28.4% to 8,920 million yen. However, there was a 4.4% increase in net income to 6,623 million yen.

2. Financial Condition

[Balance Sheet]

Total assets amounted to 1,576,070 million yen at the end of the first quarter, an increase of 6,530 million yen, or 0.4%, compared with the end of the previous period. This was primarily the net result of a decline in consumer loans receivable and an increase in cash and deposits.

Total liabilities increased 7,470 million yen, or 0.6%, during the first quarter to 1,190,838 million yen mainly because of an increase in corporate bonds.

Net assets decreased 939 million yen, or 0.2%, to 385,231 million yen. The primary cause was a decline in net unrealized gain on securities.

[Cash Flows]

Cash and cash equivalents during the first quarter increased 34,432 million yen, or 24.6%, compared with the end of the previous fiscal year to 174,285 million yen.

Net cash provided by operating activities was 27,768 million yen. This was mainly due to income before income taxes and minority interests of 8,521 million yen and a 25,873 million yen decrease in consumer loans receivable.

Net cash used in investing activities was 2,585 million yen. The primary uses of cash were 876 million yen for the payment for purchase of property and equipment and 378 million yen for the payment for purchase of intangible fixed assets.

Net cash provided by financing activities was 10,698 million yen as the Promise Group used corporate bonds to procure additional funds in anticipation of an increase in interest rates on newly procured funds.

3. Forecasts for Fiscal Year Ending March 2008

The operating environment for the Promise Group is expected to be challenging in the fiscal year ending March 2008. However, there are no revisions to the first half and fiscal year forecasts announced on May 1, 2007 since first quarter operating income was about the same as initially planned.

These forecasts do not yet incorporate the effect of the upcoming management integration with Sanyo Shinpan Finance Co., Ltd.

Consolidated Financial Statements

(1) Summary of Consolidated Balance Sheets

(Millions of yen)

Classification	1Q FY 2007 (Jun. 30, 2006)	1Q FY 2008 (Jun. 30, 2007)	Change		FY 2007 (Mar. 31, 2007)
	Amount	Amount	Amount	%	Amount
(Assets)					
I Current assets					
1 Cash and deposits	56,796	101,043	44,247	77.9	69,833
2 Notes and accounts receivable	4,664	3,006	(1,657)	(35.5)	3,013
3 Consumer loans receivable:					
Principal	1,585,699	1,465,936	(119,763)	(7.6)	1,491,835
4 Deferred tax assets	44,293	59,803	15,509	35.0	59,648
5 Other	66,006	119,791	53,784	81.5	113,472
Allowance for credit losses	(142,274)	(303,977)	(161,703)	113.7	(300,974)
Total current assets	1,615,186	1,445,604	(169,581)	(10.5)	1,436,828
II Fixed assets					
1 Property and equipment	75,737	72,217	(3,520)	(4.6)	73,247
2 Intangible fixed assets	20,477	8,942	(11,535)	(56.3)	9,376
3 Investments and advances	50,703	49,306	(1,397)	(2.8)	50,086
Total fixed assets	146,918	130,465	(16,452)	(11.2)	132,711
Total assets	1,762,105	1,576,070	(186,034)	(10.6)	1,569,539
(Liabilities)					
I Current liabilities					
1 Short-term borrowings	129,865	128,977	(887)	(0.7)	137,122
2 Current portion of long-term loans payable	137,619	120,294	(17,325)	(12.6)	130,986
3 Bonds scheduled for redemption within one year	75,000	40,000	(35,000)	(46.7)	50,000
4 Accrued bonuses to employees	1,735	1,853	117	6.8	3,565
5 Accrued bonuses to directors and corporate auditors	18	28	9	52.6	19
6 Allowance for losses on interest repayments	26,160	72,600	46,440	177.5	72,600
7 Other	74,282	18,318	(55,963)	(75.3)	25,134
Total current liabilities	444,682	382,072	(62,610)	(14.1)	419,429
II Long-term liabilities					
1 Corporate bonds	150,000	250,407	100,407	66.9	190,000
2 Long-term loans payable	380,264	373,787	(6,477)	(1.7)	388,280
3 Accrued severance indemnities for employees	1,681	1,394	(287)	(17.1)	1,510
4 Allowance for retirement benefits for directors and corporate auditors	410	311	(99)	(24.1)	436
5 Accruals for loss guarantees	2,000	—	(2,000)	(100.0)	—
6 Allowance for losses on interest repayments	—	178,410	178,410	—	178,410
7 Other	2,783	4,455	1,671	60.0	5,301
Total long-term liabilities	537,140	808,766	271,625	50.6	763,939
Total liabilities	981,822	1,190,838	209,015	21.3	1,183,368

(Continued)

(Millions of yen)

Classification	1Q FY 2007 (Jun. 30, 2006)	1Q FY 2008 (Jun. 30, 2007)	Change		FY 2007 (Mar. 31, 2007)
	Amount	Amount	Amount	%	Amount
(Net assets)					
I Shareholders' equity					
1 Common stock	80,737	80,737	—	—	80,737
2 Capital surplus	138,414	138,413	(0)	(0.0)	138,413
3 Retained earnings	602,301	210,543	(391,758)	(65.0)	211,018
4 Treasury stock	(57,421)	(57,423)	(1)	0.0	(57,423)
Total shareholders' equity	764,032	372,271	(391,760)	(51.3)	372,747
II Valuation and translation differences					
1 Net unrealized gain on securities	4,315	4,480	164	3.8	5,606
2 Net deferred hedge gains and losses	40	0	(39)	(97.8)	(19)
3 Foreign currency translation adjustments	71	803	732	1,031.2	575
Total valuation and translation differences	4,426	5,284	858	19.4	6,163
III Minority interests	11,823	7,675	(4,147)	(35.1)	7,261
Total net assets	780,282	385,231	(395,050)	(50.6)	386,171
Total liabilities and net assets	1,762,105	1,576,070	(186,034)	(10.6)	1,569,539

(2) Summary of Consolidated Statements of Income

(Millions of yen)

Classification	1Q FY 2007 (Apr. 1, 2006 – Jun. 30, 2006)	1Q FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)	Change		FY 2007 (Apr. 1, 2006 – Mar. 31, 2007)
	Amount	Amount	Amount	%	Amount
I Operating income					
1 Interest on consumer loans	89,231	80,176	(9,054)	(10.1)	344,797
2 Sales	2	447	444	16,642.4	373
3 Other	6,117	6,607	490	8.0	23,744
Total operating income	95,351	87,231	(8,119)	(8.5)	368,915
II Operating expenses					
1 Financial expenses	3,658	4,623	964	26.4	15,453
2 Cost of sales	—	425	425	—	323
3 Other	79,965	73,744	(6,221)	(7.8)	556,462
Total operating expenses	83,624	78,792	(4,831)	(5.8)	572,239
Operating profit (loss)	11,727	8,439	(3,287)	(28.0)	(203,323)
III Non-operating income					
1 Interest and dividend income on investments	99	109	9	9.7	283
2 Equity in net gain of affiliated companies	310	200	(109)	(35.3)	945
3 Other	399	211	(188)	(47.1)	1,069
Total non-operating income	809	521	(288)	(35.6)	2,298
IV Non-operating expenses					
1 Interest expense	11	—	(11)	(100.0)	31
2 Other	65	40	(25)	(38.8)	447
Total non-operating expenses	77	40	(36)	(47.9)	478
Recurring profit (loss)	12,459	8,920	(3,539)	(28.4)	(201,502)
V Extraordinary income	8	0	(8)	(95.9)	4,714
VI Extraordinary losses	1,259	399	(859)	(68.3)	193,528
Income (loss) before income taxes and minority interests	11,209	8,521	(2,687)	(24.0)	(390,316)
Income taxes					
Current	3,645	1,637	(2,008)	(55.1)	4,587
Deferred	1,457	(153)	(1,611)	(110.6)	(11,882)
Minority interests in net loss of consolidated subsidiaries	236	—	(236)	(100.0)	4,738
Minority interests in net income of consolidated subsidiaries	—	414	414	—	—
Net income (loss)	6,342	6,623	281	4.4	(378,282)

(3) Summary of Consolidated Statements of Changes in Net Assets
1Q FY 2007 (Apr. 1, 2006 – Jun. 30, 2006)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	80,737	138,414	602,907	(57,418)	764,640
Changes during the first quarter					
Cash dividends paid *			(6,657)		(6,657)
Bonuses to directors and corporate auditors *			(79)		(79)
Decrease due to inclusion of a company in consolidation			(210)		(210)
Net income			6,342		6,342
Acquisition of treasury stock				(2)	(2)
Disposal of treasury stock		(0)		0	0
Total changes during the first quarter	—	(0)	(605)	(2)	(608)
Balance at June 30, 2006	80,737	138,414	602,301	(57,421)	764,032

	Valuation and translation differences				Minority interests	Total net assets
	Net unrealized gain on securities	Net deferred hedge gains	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2006	11,607	—	109	11,716	12,059	788,417
Changes during the first quarter						
Cash dividends paid *						(6,657)
Bonuses to directors and corporate auditors *						(79)
Decrease due to inclusion of a company in consolidation						(210)
Net income						6,342
Acquisition of treasury stock						(2)
Disposal of treasury stock						0
Changes of items other than shareholders' equity during the first quarter—net	(7,291)	40	(38)	(7,290)	(236)	(7,526)
Total changes during the first quarter	(7,291)	40	(38)	(7,290)	(236)	(8,135)
Balance at June 30, 2006	4,315	40	71	4,426	11,823	780,282

* Dividend and bonuses which were approved at the General Meeting of Shareholders held in June 2006.

1Q FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2007	80,737	138,413	211,018	(57,423)	372,747
Changes during the first quarter					
Cash dividends paid *			(6,657)		(6,657)
Decrease due to exclusion of a company in consolidation			(441)		(441)
Net income			6,623		6,623
Acquisition of treasury stock				(0)	(0)
Disposal of treasury stock		(0)		0	0
Total changes during the first quarter	—	(0)	(475)	0	(475)
Balance at June 30, 2007	80,737	138,413	210,543	(57,423)	372,271

	Valuation and translation differences				Minority interests	Total net assets
	Net unrealized gain on securities	Net deferred hedge gains and losses	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2007	5,606	(19)	575	6,163	7,261	386,171
Changes during the first quarter						
Cash dividends paid *						(6,657)
Decrease due to exclusion of a company in consolidation						(441)
Net income						6,623
Acquisition of treasury stock						(0)
Disposal of treasury stock						0
Changes of items other than shareholders' equity during the first quarter—net	(1,126)	20	227	(878)	414	(464)
Total changes during the first quarter	(1,126)	20	227	(878)	414	(939)
Balance at June 30, 2007	4,480	0	803	5,284	7,675	385,231

* Dividend and bonuses which were approved at the General Meeting of Shareholders held in June 2007.

(Reference)

FY 2007 (Apr. 1, 2006 – Mar. 31, 2007)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	80,737	138,414	602,907	(57,418)	764,640
Changes during the fiscal year					
Cash dividends paid *			(6,657)		(6,657)
Cash dividends paid			(6,657)		(6,657)
Bonuses to directors and corporate auditors *			(79)		(79)
Decrease due to inclusion of a company in consolidation			(210)		(210)
Net loss			(378,282)		(378,282)
Acquisition of treasury stock				(4)	(4)
Disposal of treasury stock		(0)		0	0
Total changes during the fiscal year	—	(0)	(391,888)	(4)	(391,893)
Balance at March 31, 2007	80,737	138,413	211,018	(57,423)	372,747

	Valuation and translation differences				Minority interests	Total net assets
	Net unrealized gain on securities	Net deferred hedge losses	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2006	11,607	—	109	11,716	12,059	788,417
Changes during the fiscal year						
Cash dividends paid *						(6,657)
Cash dividends paid						(6,657)
Bonuses to directors and corporate auditors *						(79)
Decrease due to inclusion of a company in consolidation						(210)
Net loss						(378,282)
Acquisition of treasury stock						(4)
Disposal of treasury stock						0
Changes of items other than shareholders' equity during the fiscal year—net	(6,000)	(19)	466	(5,553)	(4,798)	(10,352)
Total changes during the fiscal year	(6,000)	(19)	466	(5,553)	(4,798)	(402,245)
Balance at March 31, 2007	5,606	(19)	575	6,163	7,261	386,171

* Dividend and bonuses which were approved at the General Meeting of Shareholders held in June 2006.

(4) Summary of Consolidated Statements of Cash Flows

(Millions of yen)

Classification	1Q FY 2007 (Apr. 1, 2006 – Jun. 30, 2006)	1Q FY 2008 (Apr. 1, 2007– Jun. 30, 2007)	FY 2007 (Apr. 1, 2006 – Mar. 31, 2007)
	Amount	Amount	Amount
I Operating activities			
1 Income (loss) before income taxes and minority interests	11,209	8,521	(390,316)
2 Depreciation and amortization	1,811	1,447	7,525
3 Amortization of goodwill	431	27	1,756
4 Increase in allowance for credit losses	6,795	3,038	165,509
5 Increase in allowance for losses on interest repayments	2,190	—	227,040
6 Interest and dividend income on investments	(99)	(109)	(283)
7 Equity in net gain of affiliated companies	(310)	(200)	(945)
8 Loss on sales or disposal of property and equipment	18	149	562
9 Decrease (increase) in consumer loans receivable: Principal	(4,703)	25,873	89,767
10 Decrease (increase) in sales credits	(33)	(389)	2,241
11 Increase in claim for indemnities	(1,284)	(1,689)	(4,918)
12 Decrease (increase) in purchased receivables	4,998	(1,720)	5,170
13 Increase (decrease) in procurement obligations	(2,115)	(2,856)	2,323
14 Other	641	(2,922)	11,223
Subtotal	19,548	29,170	116,655
15 Interest and dividend income	54	101	293
16 Interest expense	(11)	—	(31)
17 Income taxes paid	(27,041)	(1,504)	(30,329)
Net cash provided by (used in) operating activities	(7,450)	27,768	86,587
II Investing activities			
1 Payment for purchase of property and equipment	(848)	(876)	(2,223)
2 Payment for purchase of intangible fixed assets	(433)	(378)	(2,775)
3 Other	515	(1,331)	(119)
Net cash used in investing activities	(767)	(2,585)	(5,118)
III Financing activities			
1 Net repayment on commercial paper	31,000	—	(20,000)
2 Proceeds from short-term borrowings	38,274	13,271	164,367
3 Repayments of short-term borrowings	(28,225)	(20,647)	(148,679)
4 Proceeds from long-term debt	47,062	9,600	153,893
5 Repayments of long-term debt	(39,165)	(34,766)	(143,198)
6 Proceeds from issuance of bonds, net of expenses	—	79,899	59,683
7 Redemption of bonds	(10,000)	(30,000)	(55,000)
8 Cash dividends paid	(6,657)	(6,657)	(13,315)
9 Other	233	(0)	(3,623)
Net cash provided by (used in) financing activities	32,521	10,698	(5,873)
IV Effect of exchange rate changes on cash and cash equivalents	(149)	(0)	91
V Net increase in cash and cash equivalents	24,153	35,880	75,686
VI Cash and cash equivalents at beginning of the period	63,851	139,853	63,851
VII Effect of the increase in scope of consolidated subsidiaries	—	—	314
VIII Net decrease in cash and cash equivalents in scope of exclusion of consolidated subsidiaries	—	(1,448)	—
IX Cash and cash equivalents at end of the period	88,005	174,285	139,853

(Segment Information)

1. Operations by business segment

1st quarter of FY 2007 (Apr. 1, 2006 – Jun. 30, 2006) and 1st quarter of FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)

Since the consumer financing business accounts for more than 90% of total operating income and operating profit, business segment information is omitted.

2. Operations by geographic segment

1st quarter of FY 2007 (Apr. 1, 2006 – Jun. 30, 2006) and 1st quarter of FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)

Since Japan accounts for more than 90% of the Company's total operating income, geographic segment information is omitted.

3. Overseas operating income

1st quarter of FY 2007 (Apr. 1, 2006 – Jun. 30, 2006) and 1st quarter of FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)

Since overseas operating income accounts for less than 10% of total operating income, overseas operating income information is omitted.

Consolidated Business Results

(1) Operating Income

(Millions of yen)

Classification		1Q FY 2007 (Apr. 1, 2006–Jun. 30, 2006)		1Q FY 2008 (Apr. 1, 2007–Jun. 30, 2007)		FY 2007 (Apr. 1, 2006–Mar. 31, 2007)	
		Amount	%	Amount	%	Amount	%
Operating income from financing business	Interest on consumer loans	89,231	93.6	80,176	91.9	344,797	93.5
	Collection of written-off loans	1,521	1.6	1,532	1.7	5,340	1.5
	Fees and commissions	97	0.1	79	0.1	371	0.1
	Collection of purchased receivables	650	0.7	1,465	1.7	3,239	0.9
	Loan guarantee revenues	1,268	1.3	1,935	2.2	6,357	1.7
	Other	3	0.0	160	0.2	159	0.0
Subtotal		92,774	97.3	85,349	97.8	360,265	97.7
Operating income from other businesses	Sales	2	0.0	447	0.5	373	0.1
	Other	2,574	2.7	1,434	1.7	8,276	2.2
	Subtotal	2,577	2.7	1,881	2.2	8,649	2.3
Total		95,351	100.0	87,231	100.0	368,915	100.0

Note: Within Operating income from financing business, Collection of written-off loans, Fees and commissions, Collection of purchased receivables, Loan guarantee revenues and Other, as well as Other in Operating income from other businesses, are listed in the consolidated statements of income (loss) under Other operating income.

(2) Other Indicators

Classification		1Q FY 2007 (Jun. 30, 2006)	1Q FY 2008 (Jun. 30, 2007)	FY 2007 (Mar. 31, 2007)
Consumer loans outstanding		1,585,699	1,465,936	1,491,835
(Millions of yen)	Unsecured loans	1,582,364	1,463,223	1,488,980
	Secured loans	3,335	2,712	2,854
Number of customers		2,945,622	2,728,151	2,775,290
	Unsecured loans	2,944,257	2,727,008	2,774,099
	Secured loans	1,365	1,143	1,191
Number of branches		1,591	1,516	1,578
	Staffed branches	473	462	471
	Unstaffed branches	1,118	1,054	1,107
Number of automated contract machines		1,533	1,460	1,521
Number of ATMs		1,695	1,675	1,682
Number of loan processing machines		1,003	958	983
Number of employees		5,083	4,725	4,961
Loan losses (Millions of yen)		27,715	28,334	135,619
Allowance for credit losses (Millions of yen)		142,507	304,210	301,207
Net income (loss) per share (Yen)		50.00	52.23	(2,982.86)
Net assets per share (Yen)		6,059.50	2,977.14	2,987.82

Notes: 1. Number of customers is the total number of customers of Promise and each of its consolidated subsidiaries and is derived from the number of debtors listed in the breakdown of customers compiled through computer-aided name identification.
2. Number of automated contract machines is the total number of automated contract machines installed.
3. Number of employees is the number of workers. Seconded employees are included in the number of employees of the companies to which they have been seconded.
4. Loan losses include losses on claims for indemnity.
5. Allowance for credit losses includes Reserve for loan losses listed under Other in Investments and advances on the consolidated balance sheets.

(Reference)

Non-Consolidated Financial Statements

(1) Summary of Non-Consolidated Balance Sheets

(Millions of yen)

Classification	1Q FY 2007 (Jun. 30, 2006)	1Q FY 2008 (Jun. 30, 2007)	Change		FY 2007 (Mar. 31, 2007)
	Amount	Amount	Amount	%	Amount
(Assets)					
I Current assets					
1 Cash and deposits	45,510	90,651	45,140	99.2	52,835
2 Consumer loans receivable:					
Principal	1,290,196	1,172,243	(117,953)	(9.1)	1,193,876
3 Short-term loans receivable	122,230	162,199	39,968	32.7	155,934
4 Other	65,185	92,215	27,029	41.5	91,470
Allowance for credit losses	(111,876)	(263,500)	(151,624)	135.5	(259,200)
Total current assets	1,411,247	1,253,809	(157,437)	(11.2)	1,234,918
II Fixed assets					
1 Property and equipment	65,603	62,641	(2,961)	(4.5)	63,491
2 Intangible fixed assets	8,699	8,175	(524)	(6.0)	8,554
3 Investments and advances	108,840	76,124	(32,715)	(30.1)	78,289
Total fixed assets	183,143	146,941	(36,202)	(19.8)	150,336
Total assets	1,594,391	1,400,750	(193,640)	(12.1)	1,385,254
(Liabilities)					
I Current liabilities					
1 Short-term borrowings	6,862	—	(6,862)	(100.0)	5,000
2 Current portion of long-term loans payable	134,449	118,115	(16,334)	(12.1)	128,777
3 Commercial paper	51,000	—	(51,000)	(100.0)	—
4 Bonds scheduled for redemption within one year	75,000	40,000	(35,000)	(46.7)	50,000
5 Accrued income taxes	2,752	563	(2,189)	(79.5)	104
6 Accrued bonuses to employees	1,410	1,500	90	6.4	2,935
7 Accrued bonuses to directors and corporate auditors	16	25	8	49.8	—
8 Accruals for debt guarantees	8,586	12,771	4,185	48.7	12,233
9 Allowance for business losses of subsidiary	5,051	—	(5,051)	(100.0)	—
10 Allowance for losses on interest repayments	23,000	65,800	42,800	186.1	65,800
11 Other	10,430	11,950	1,519	14.6	11,945
Total current liabilities	318,559	250,725	(67,833)	(21.3)	276,794
II Long-term liabilities					
1 Corporate bonds	150,000	250,407	100,407	66.9	190,000
2 Long-term loans payable	376,365	371,361	(5,004)	(1.3)	385,439
3 Accrued severance indemnities for employees	898	746	(151)	(16.9)	867
4 Allowance for retirement benefits for directors and corporate auditors	300	221	(78)	(26.2)	337
5 Accruals for loss guarantees	2,000	—	(2,000)	(100.0)	—
6 Allowance for losses on interest repayments	—	167,600	167,600	—	167,600
7 Other	53	3,129	3,076	5,766.1	3,899
Total long-term liabilities	529,617	793,467	263,850	49.8	748,143
Total liabilities	848,176	1,044,192	196,016	23.1	1,024,938

(Continued)

(Millions of yen)

Classification	1Q FY 2007 (Jun. 30, 2006)	1Q FY 2008 (Jun. 30, 2007)	Change		FY 2007 (Mar. 31, 2007)
	Amount	Amount	Amount	%	Amount
(Net assets)					
I Shareholders' equity					
1 Common stock	80,737	80,737	—	—	80,737
2 Capital surplus					
(1) Additional paid-in capital	112,639	112,639	—	—	112,639
(2) Other	14,697	14,696	(0)	(0.0)	14,697
Total capital surplus	127,337	127,336	(0)	(0.0)	127,336
3 Retained earnings					
(1) Legal reserve	12,263	12,263	—	—	12,263
(2) Other	578,939	189,158	(389,780)	(67.3)	191,810
Total retained earnings	591,203	201,422	(389,780)	(65.9)	204,073
4 Treasury stock	(57,421)	(57,423)	(1)	0.0	(57,423)
Total shareholders' equity	741,856	352,073	(389,782)	(52.5)	354,725
II Valuation and translation differences					
1 Net unrealized gain on securities	4,318	4,483	165	3.8	5,609
2 Net deferred hedge gains and losses	40	0	(39)	(97.8)	(19)
Total valuation and translation differences	4,358	4,484	126	2.9	5,590
Total net assets	746,215	356,558	(389,656)	(52.2)	360,315
Total liabilities and net assets	1,594,391	1,400,750	(193,640)	(12.1)	1,385,254

(2) Summary of Non-Consolidated Statements of Income

(Millions of yen)

Classification	1Q FY 2007 (Apr. 1, 2006 – Jun. 30, 2006)	1Q FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)	Change		FY 2007 (Apr. 1, 2006 – Mar. 31, 2007)
	Amount	Amount	Amount	%	Amount
I Operating income					
1 Interest on consumer loans	72,361	63,790	(8,570)	(11.8)	276,843
2 Other	5,504	6,401	897	16.3	23,067
Total operating income	77,865	70,191	(7,673)	(9.9)	299,910
II Operating expenses					
1 Financial expenses	3,378	4,172	794	23.5	14,095
2 Other	65,467	61,394	(4,072)	(6.2)	483,324
Total operating expenses	68,845	65,567	(3,278)	(4.8)	497,419
Operating profit (loss)	9,019	4,624	(4,395)	(48.7)	(197,508)
III Non-operating income	391	241	(149)	(38.2)	1,019
IV Non-operating expenses	63	36	(27)	(42.8)	363
Recurring profit (loss)	9,347	4,829	(4,517)	(48.3)	(196,852)
V Extraordinary income	8	0	(8)	(95.9)	3,129
VI Extraordinary losses	55	20	(34)	(62.8)	193,120
Income (loss) before income taxes	9,300	4,809	(4,491)	(48.3)	(386,843)
Income taxes					
Current	3,196	1,011	(2,185)	(68.4)	2,575
Deferred	573	(208)	(781)	(136.4)	(14,478)
Net income (loss)	5,530	4,006	(1,524)	(27.6)	(374,940)

(3) Summary of Non-Consolidated Statements of Changes in Net Assets
1Q FY 2007 (Apr. 1, 2006 – Jun. 30, 2006)

(Millions of yen)

	Shareholders' equity							Total shareholders' equity
	Common stock	Capital surplus		Retained earnings			Treasury stock	
		Additional paid-in capital	Other	Legal reserve	Other			
					Voluntary reserve	Retained earnings to be carried forward		
Balance at March 31, 2006	80,737	112,639	14,697	12,263	538,700	41,434	(57,418)	743,053
Changes during the first quarter								
Cash dividends paid *						(6,657)		(6,657)
Bonuses to directors and corporate auditors *						(67)		(67)
Voluntary reserve*					28,000	(28,000)		—
Net income						5,530		5,530
Acquisition of treasury stock							(2)	(2)
Disposal of treasury stock			(0)				0	0
Total changes during the first quarter	—	—	(0)	—	28,000	(29,194)	(2)	(1,197)
Balance at June 30, 2006	80,737	112,639	14,697	12,263	566,700	12,239	(57,421)	741,856

	Valuation and translation differences			Total net assets
	Net unrealized gain on securities	Net deferred hedge gains	Total valuation and translation differences	
Balance at March 31, 2006	11,609	—	11,609	754,662
Changes during the first quarter				
Cash dividends paid *				(6,657)
Bonuses to directors and corporate auditors *				(67)
Voluntary reserve *				—
Net income				5,530
Acquisition of treasury stock				(2)
Disposal of treasury stock				0
Changes of items other than shareholders' equity during the first quarter—net	(7,290)	40	(7,250)	(7,250)
Total changes during the first quarter	(7,290)	40	(7,250)	(8,447)
Balance at June 30, 2006	4,318	40	4,358	746,215

* Dividend and bonuses which were approved at the General Meeting of Shareholders held on June 20, 2006.

1Q FY 2008 (Apr. 1, 2007 – Jun. 30, 2007)

(Millions of yen)

	Shareholders' equity							
	Common stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
		Additional paid-in capital	Other	Legal reserve	Other			
					Voluntary reserve	Retained earnings to be carried forward		
Balance at March 31, 2007	80,737	112,639	14,697	12,263	566,700	(374,889)	(57,423)	354,725
Changes during the first quarter								
Cash dividends paid *						(6,657)		(6,657)
Bonuses to directors and corporate auditors *								—
Voluntary reserve *					(390,000)	390,000		—
Net income						4,006		4,006
Acquisition of treasury stock							(0)	(0)
Disposal of treasury stock			(0)				0	0
Total changes during the first quarter	—	—	(0)	—	(390,000)	387,348	0	(2,651)
Balance at June 30, 2007	80,737	112,639	14,696	12,263	176,700	12,458	(57,423)	352,073

	Valuation and translation differences			Total net assets
	Net unrealized gain on securities	Net deferred hedge gains and losses	Total valuation and translation differences	
Balance at March 31, 2007	5,609	(19)	5,590	360,315
Changes during the first quarter				
Cash dividends paid *				(6,657)
Bonuses to directors and corporate auditors *				—
Voluntary reserve *				—
Net income				4,006
Acquisition of treasury stock				(0)
Disposal of treasury stock				0
Changes of items other than shareholders' equity during the first quarter—net	(1,126)	20	(1,105)	(1,105)
Total changes during the first quarter	(1,126)	20	(1,105)	(3,757)
Balance at June 30, 2007	4,483	0	4,484	356,558

* Dividend and bonuses which were approved at the General Meeting of Shareholders held on June 19, 2007.

(Reference)

FY 2007 (Apr. 1, 2006 – Mar. 31, 2007)

(Millions of yen)

	Shareholders' equity							
	Common stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
		Additional paid-in capital	Other	Legal reserve	Other			
					Voluntary reserve	Retained earnings to be carried forward		
Balance at March 31, 2006	80,737	112,639	14,697	12,263	538,700	41,434	(57,418)	743,053
Changes during the fiscal year								
Cash dividends paid *						(6,657)		(6,657)
Cash dividends paid						(6,657)		(6,657)
Bonuses to directors and corporate auditors *						(67)		(67)
Voluntary reserve *					28,000	(28,000)		—
Net loss						(374,940)		(374,940)
Acquisition of treasury stock							(4)	(4)
Disposal of treasury stock			(0)				0	0
Total changes during the fiscal year	—	—	(0)	—	28,000	(416,323)	(4)	(388,328)
Balance at March 31, 2007	80,737	112,639	14,697	12,263	566,700	(374,889)	(57,423)	354,725

	Valuation and translation differences			Total net assets
	Net unrealized gain on securities	Net deferred hedge losses	Total valuation and translation differences	
Balance at March 31, 2006	11,609	—	11,609	754,662
Changes during the fiscal year				
Cash dividends paid *				(6,657)
Cash dividends paid				(6,657)
Bonuses to directors and corporate auditors *				(67)
Voluntary reserve *				—
Net loss				(374,940)
Acquisition of treasury stock				(4)
Disposal of treasury stock				0
Changes of items other than shareholders' equity during the fiscal year—net	(5,999)	(19)	(6,018)	(6,018)
Total changes during the fiscal year	(5,999)	(19)	(6,018)	(394,347)
Balance at March 31, 2007	5,609	(19)	5,590	360,315

* Dividend and bonuses which were approved at the General Meeting of Shareholders held on June 20, 2006.